



Topaz Energy and Marine

February 2010

About the UAE



Political Structure

UAE - a federation of 7 absolute monarchies

- Abu Dhabi
- Dubai
- Sharjah
- Ajman
- Um Al Quwaim
- Fujairah
- Ras Al Khaymah



UAE Economy

Is classified by the IMF as a high income developing economy

Very high GDP per capita income
(45,000 US\$)

Oil & Gas – 25 – 30% of the GDP

Other prominent Sectors –
Construction, Tourism, Services,
Banking



Ethnicity

A Multi ethnic melting pot

Emirati	19.0%
Other Arabs	15.0%
Iranian	8.0%
South Asian	50.0%
Westerners and East Asians	8.0%



Culture

Cosmopolitan culture – wide demographic mix

Religion – Islam is state religion, but is tolerant to other religions . There are temples and churches in Dubai

Languages - Arabic is official language, but English can get you around easily



Living in the UAE

Transport – Most people have cars, but public transport is developing and increasingly encouraged. UAE has excellent road infrastructure, metro rail and connectivity through flights to other countries. There are 3 international airports

Telecommunication – 2 service providers. Broadband and other communication tools available



Living in the UAE

Shopping – UAE is a shoppers paradise. High number of luxury malls and supermarkets with year round promotions

Property – Rents are comparably high. But have stabilized since 2008.



Living in the UAE

Climate – Is extremely hot during the months from April to October. (upto 50°C outdoors). Pleasant for the rest of the year.



Healthcare – Good quality but is expensive by Indian standards. Insurance is a must to avoid risk.



Taxation – No tax as of now in the UAE

Living in the UAE

Dress Code – No restrictions as long as you don't wear obscene or revealing clothing

Night life – Active night life in Dubai and Abu Dhabi

Alcohol – Is available in Bars or can be purchased in retail with a **permit.**





ТОПАЗ

Vision

Topaz group is committed to delivering world class services to the global energy and marine industries. We will create value for our clients and shareholders through dynamic, innovative leadership, integrity and empowered people working in a safe environment

Topaz Covenant

- Place group objectives first
- Trust the motives of others
- Actively and openly share information
- Own the problem
- Ask for help and give it gladly when asked
- Do what I say I will do
- Walk in the other person's shoes
- Willingly share resources
- Choose to respond positively
- Actively provide timely feedback
- Give credit and praise
- Share and celebrate success.

Behavior & Values

- Making money safely and legally.
- Dedication, a full and clear commitment to delivery, “getting it right first time”.
- Truth, integrity and mutual respect.
- Communication that is open and transparent, whilst always remembering to listen.
- Accountability, followed through, whether things go well or not.
- Working together on our shared goals, while respecting boundaries that help us to succeed.
- Not accepting second best.
- Creative and enthusiastic; always looking to improve.

Topaz at a Glance & History



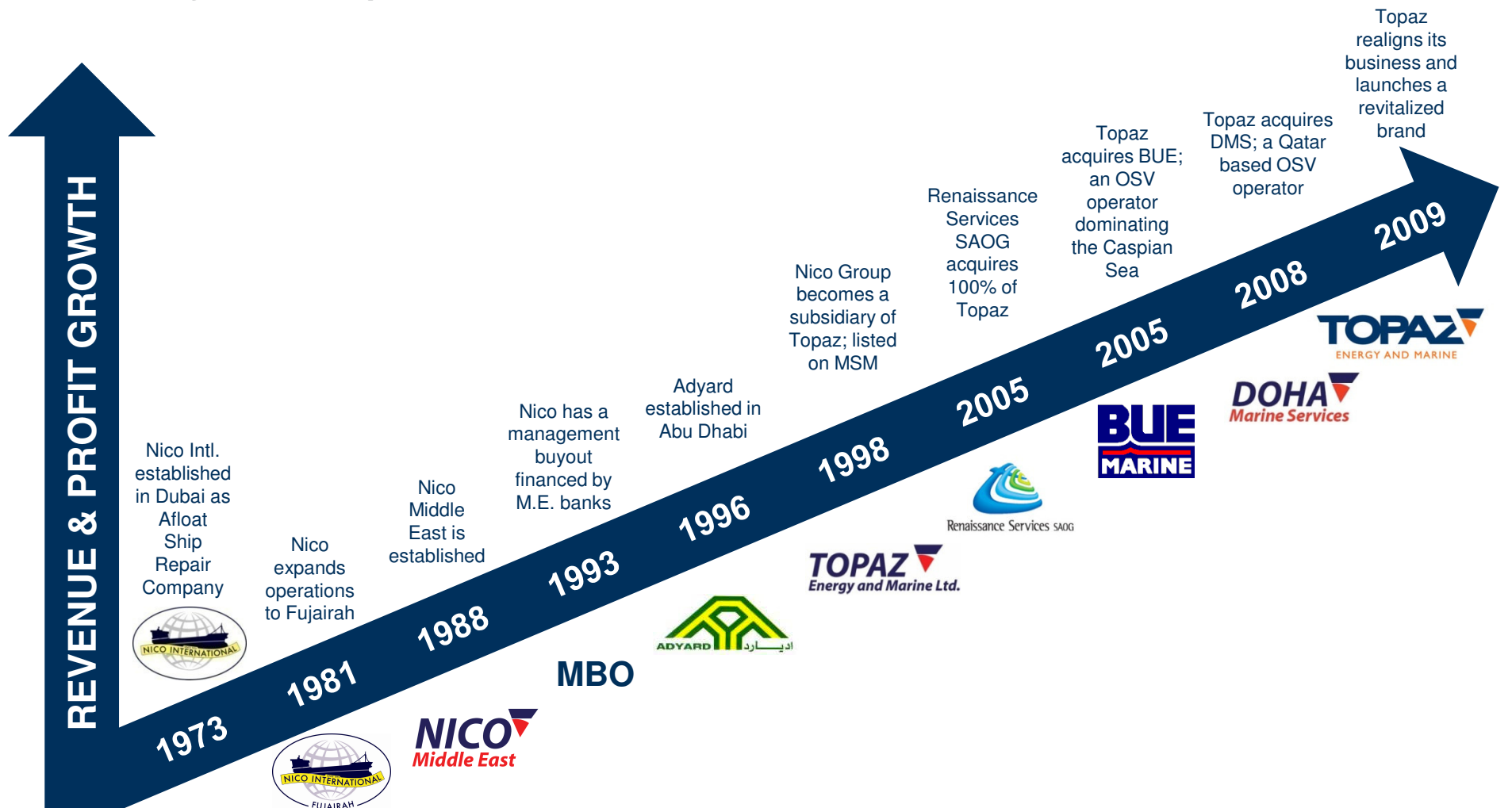
Topaz at a Glance

Topaz is a regional leader in marine services and oil & gas fabrication

- 35 years of experience in the Middle East
- Wholly owned by publicly listed Renaissance Services SAOG (MSM: RNSS)
- Operates a fleet of 100 offshore support vessels and provides multi-disciplined engineering services
- Strong regional presence with operations throughout the M.E. and the Caspian and vessels operating in S.E. Asia, North Africa and Europe
- Employs in excess of 6,000 people

Topaz History

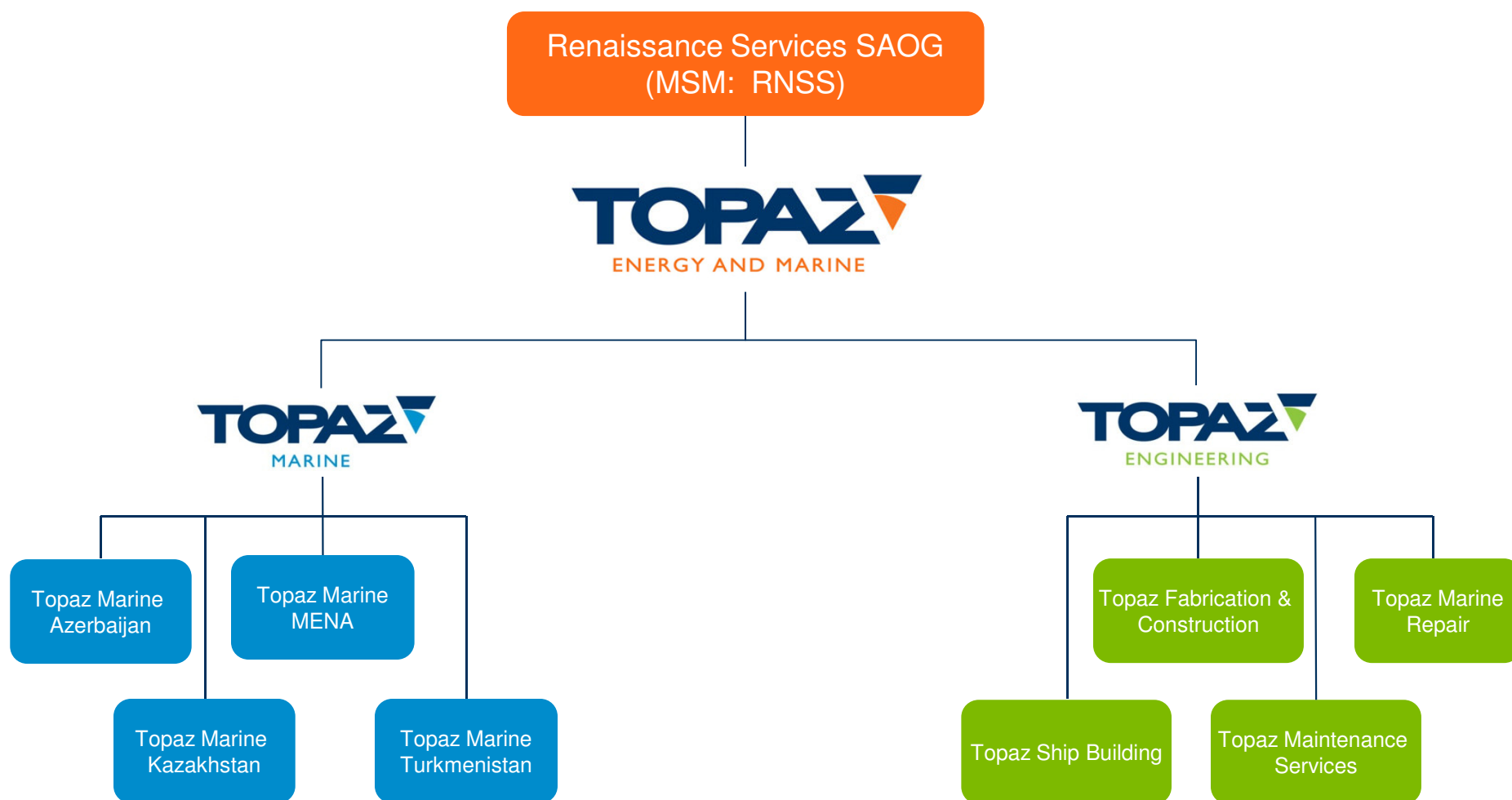
Over 35 years of experience in the Middle East



A close-up photograph of industrial machinery, featuring large white pipes and metal flanges secured with numerous bolts. The scene is brightly lit, suggesting an outdoor industrial setting. The text "Corporate Structure" is overlaid in a bold, orange font across the center of the image.

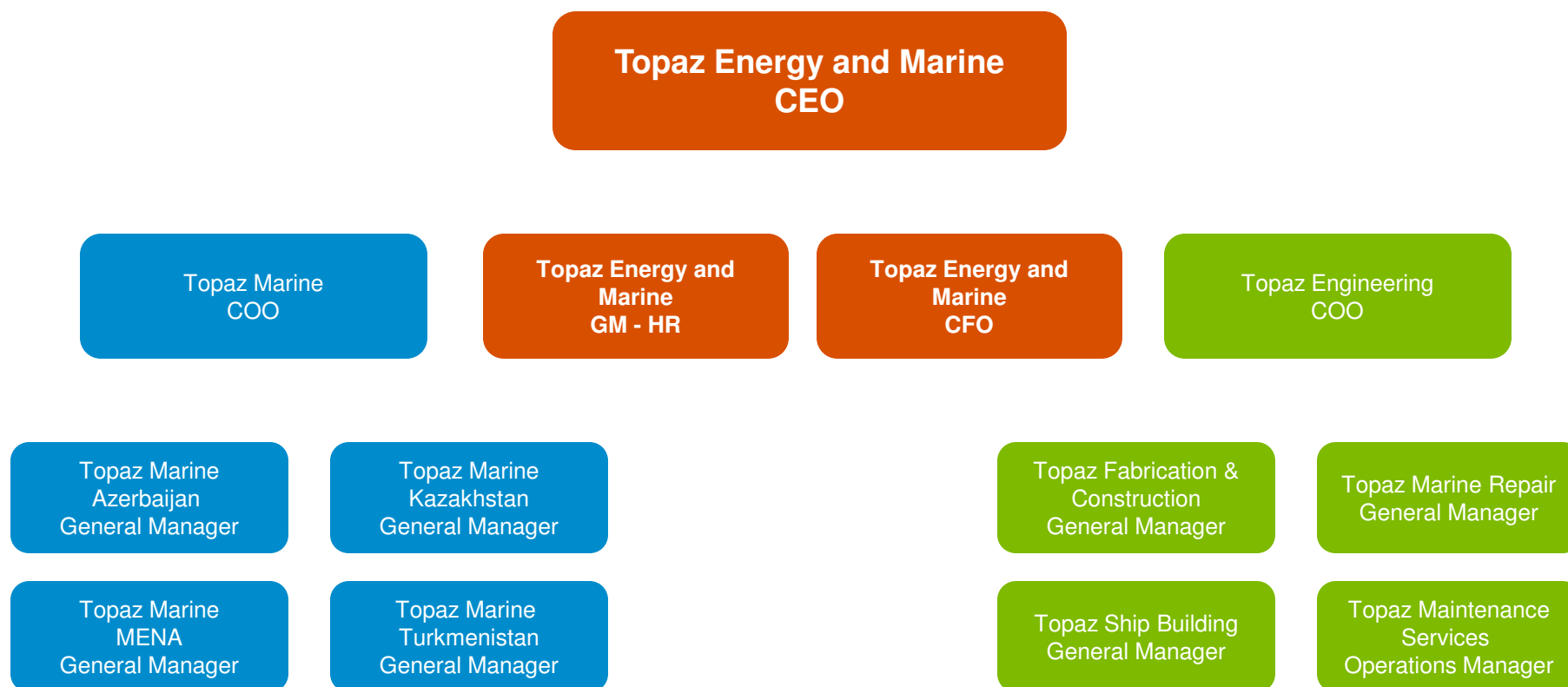
Corporate Structure

Organizational Chart



Corporate Structure

Topaz Organizational Hierarchy



Topaz Footprint

Corporate Office



Engineering Operations

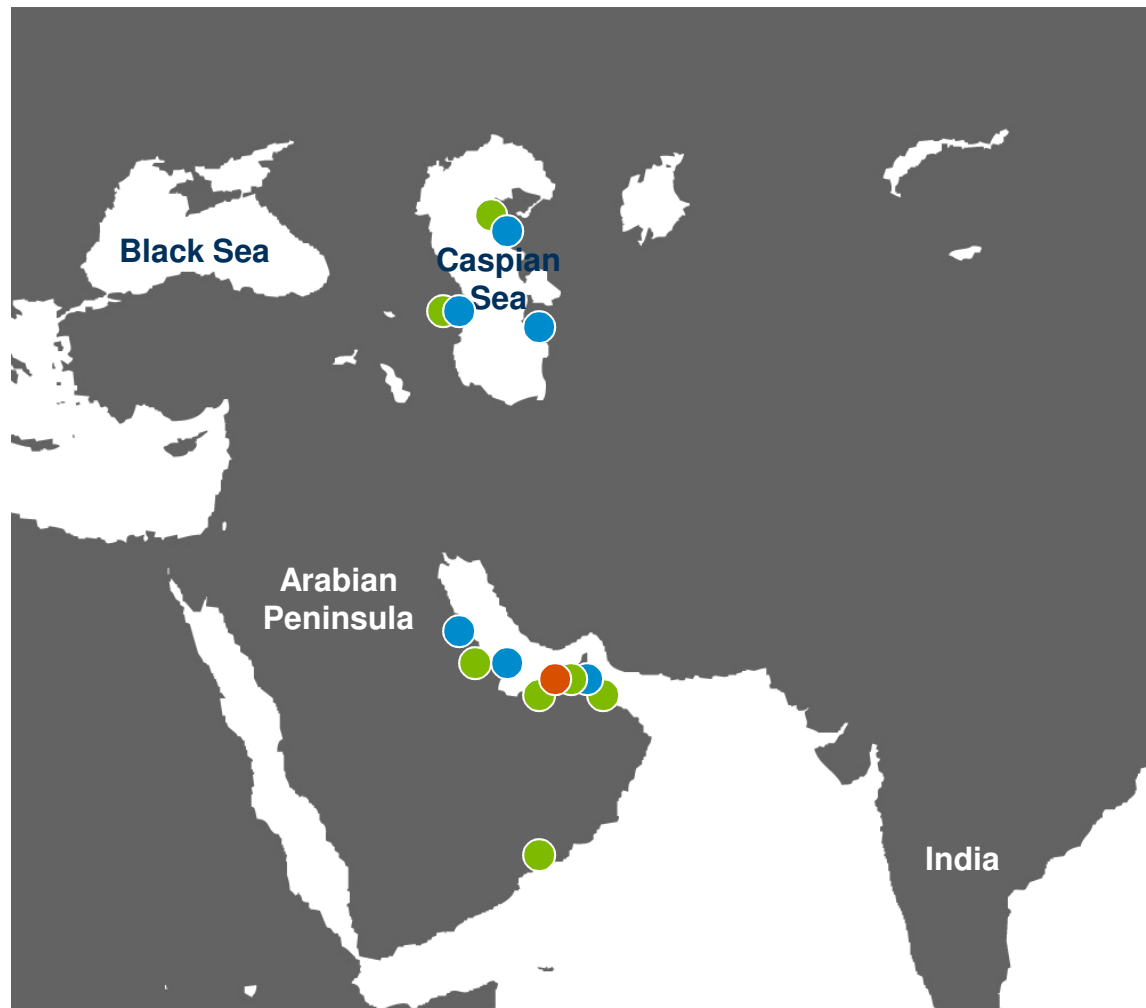


- Abu Dhabi
- Baku
- Bautino
- Doha
- Dubai
- Fujairah
- Salalah

Marine Operations



- Aktau
- Al Khobar
- Ashgabat
- Baku
- Doha
- Dubai



Topaz Health, Safety and Environment

At Topaz, the protection of our employees is paramount

Systematic training and empowerment programmes ensures that all staff actively participate in the development of ongoing improvements to an already well-established safety system.

All operations are governed by HSE policies and conform to local and international environmental regulations.

Topaz was awarded several HSE awards in 2008 and 2009 by industry trade bodies and prominent clients.

Within Topaz, the following certifications are held: ISM, ISO 9001:2000, ISO 14001, OHSAS 18001, ASME – U, U2, S, PP and R, and API 2B.



Training and employee development

At Topaz, people have opportunities to learn and develop

A range of technical, behavioral and IT related trainings are offered to the employees

Employees are offered behavioral trainings to help improve their personal effectiveness and managerial skills

Topaz Technical training focuses on all key areas of engineering, project management, HSE, Quality Management including trainings at various international locations

Trainings in various IT applications ensure Topaz Employees retain the cutting edge



Marine Division

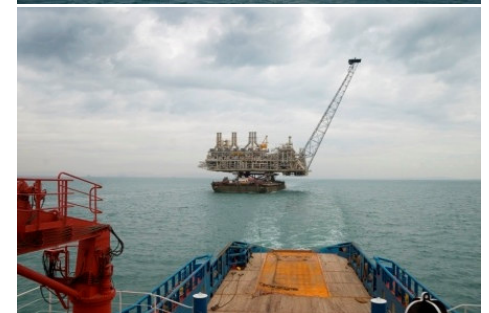


Topaz Marine

Owens over 100 vessels providing supply & services to the Oil & Gas industry.

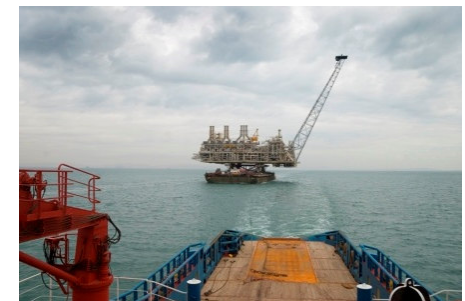
Geographical presence in

- MENA
- Kazakhstan
- Azerbaijan
- Turkmenistan



Topaz Fleet Summary

Current Fleet*					
Type	Azerbaijan	Kazakhstan	MENA	Turkmenistan	Total
AHTS	6	1	16	3	26
Barge		24		2	26
Crew		5	1	1	7
ERRV	2	8			10
Ice Breaker		2			2
Misc.		5	4		9
MSV			5		5
PSV	6		4		10
Tug		5		1	6
Total	14	50	30	7	101



Topaz Marine Azerbaijan

Fleet of 14 vessels with an average age of 6.6 years.

Alliance with State marine company KMNF.

Market leading position.

Awarded 11 consecutive tenders by BP and 10 year USD 225m contract in late 2008.

Current Fleet

Type	No.
AHTS	6
ERRV	2
PSV	6
Total	14

2013 Fleet*

Type	No.
AHTS	11
Crew	3
ERRV	2
PSV	7
Total	23

* Planned fleet size and type.



Topaz Marine Kazakhstan

Fleet of 50 vessels with an average age of 6.4 years.

Market leading position.

Agip KCO is the largest client and Topaz won a USD 100m contract in May 2009.

Decades of experience in dealing with arduous weather and market-specific conditions.

Current Fleet	
Type	No.
AHTS	1
Barge	24
Crew	5
ERRV	8
Icebreaker	2
Misc.	5
Tug	5
Total	50

2013 Fleet*	
Type	No.
AHTS	1
Barge	24
Crew	5
ERRV	8
Icebreaker	5
Misc.	7
Tug	5
Total	55

* Planned fleet size and type.



Topaz Marine MENA

Fleet of 30 vessels with an average age of 9.5 years.

Strong relationships with oil majors such as Oxy, ConocoPhillips, Total, QatarGas, RasGas, Dubai Petroleum etc.

Consistent contract extensions.

20% market share in Qatar and strong growth prospects primarily in KSA with Saudi Aramco through JV.

Current Fleet

Type	No.
AHTS	16
Crew	1
Misc.	4
MSV	5
PSV	4
Total	30

2013 Fleet*

Type	No.
AHTS	27
Crew	3
Misc.	4
MSV	8
PSV	5
Total	47

* Planned fleet size and type.



Topaz Marine Turkmenistan

Fleet of 7 vessels with an average age of 5.8 years.

Recent contract with MMHE (Petronas and Technip JV) is expected to open the door for significant future awards.

Vast growth potential in the nascent Turkmen oil and gas sector with the world's 4th largest gas reserves.

Current Fleet	
Type	No.
AHTS	3
Barge	2
Crew	1
Tug	1
Total	7

2013 Fleet*	
Type	No.
AHTS	11
Barge	2
Crew	1
Tug	1
Total	15

* Planned fleet size and type.



Topaz Engineering



Topaz Engineering Vision

To be the global leader
in the energy and
marine engineering



Topaz Fabrication & Construction

Operating out of multiple facilities, the unit provides oil and gas engineering and construction services from pure fabrication to full project execution (EPC) including fabrication of MOPU's, LNG Modules, Jackets, Topsides etc.

Top class facilities in Abu Dhabi and Fujairah.

Capability to undertake large-scale and complex high-value engineering projects.

Facilities:

- 207,000 m², 925m of water frontage and 350m of reinforced load-out quays in Abu Dhabi
- 30,000 m² in Fujairah

Employees:
2,033



Topaz Marine Repair

A comprehensive range of deep sea fleet and local fleet marine repairs in the Gulf and Caspian regions with dry-docking facilities in both.

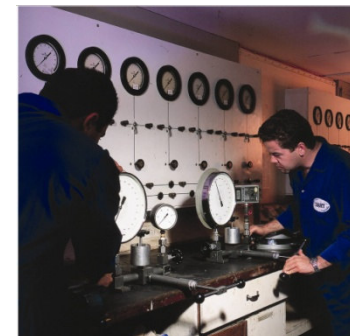
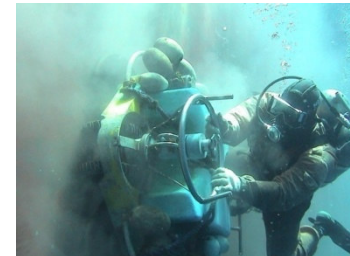
Capabilities include: Afloat Repair, Workshop, Turbocharger, Transmission & Gearboxes, Boiler, Automation & Instrumentation, Fuel Injection & Governors and Underwater services.

A market leader in the Arabian Gulf with strong growth prospects in the Caspian basin.

Facilities:
Operational bases in Dubai, Abu Dhabi, Fujairah, Oman, Qatar, Kazakhstan and Azerbaijan.

Operates in 50 countries worldwide.

Employees:
1,365



Topaz Ship Building

Catamaran and mono hull ship building in aluminum and steel. Capabilities to build regionally specific crew & work boats, fast patrol boats, specialized barges, dredgers, AHTS, PSV etc.

Facilities of the highest international standards in strategic locations and cooperation with world leading vessel designers; Incat Crowther.

Facilities:

- Modern, well equipped yards in Abu Dhabi and Fujairah.

Employees:
655



Topaz Maintenance Services

Maintenance and shutdown support services to the oil and gas and other related industries including power and utilities.

Capabilities include: T&I shutdowns / mothballing / de-mothballing, plant maintenance, plant modification projects, E&I projects, heat exchangers, pressure vessels, columns and fin fan coolers.

Site presence and comprehensively equipped workshops able to serve all requirements in-house.

Facilities:

- Modern, climatized workshop facility in Abu Dhabi.

Employees:
224



Leading Topaz Clients



ExxonMobil



MAERSK DRILLING



Technip



دبي للبترول
Dubai Petroleum



TOTAL



Anadarko
Petroleum Corporation



ExxonMobil

FLUOR



ادنوك
ADNOC

Schlumberger



MAERSK SEALAND

Technip



RasGas

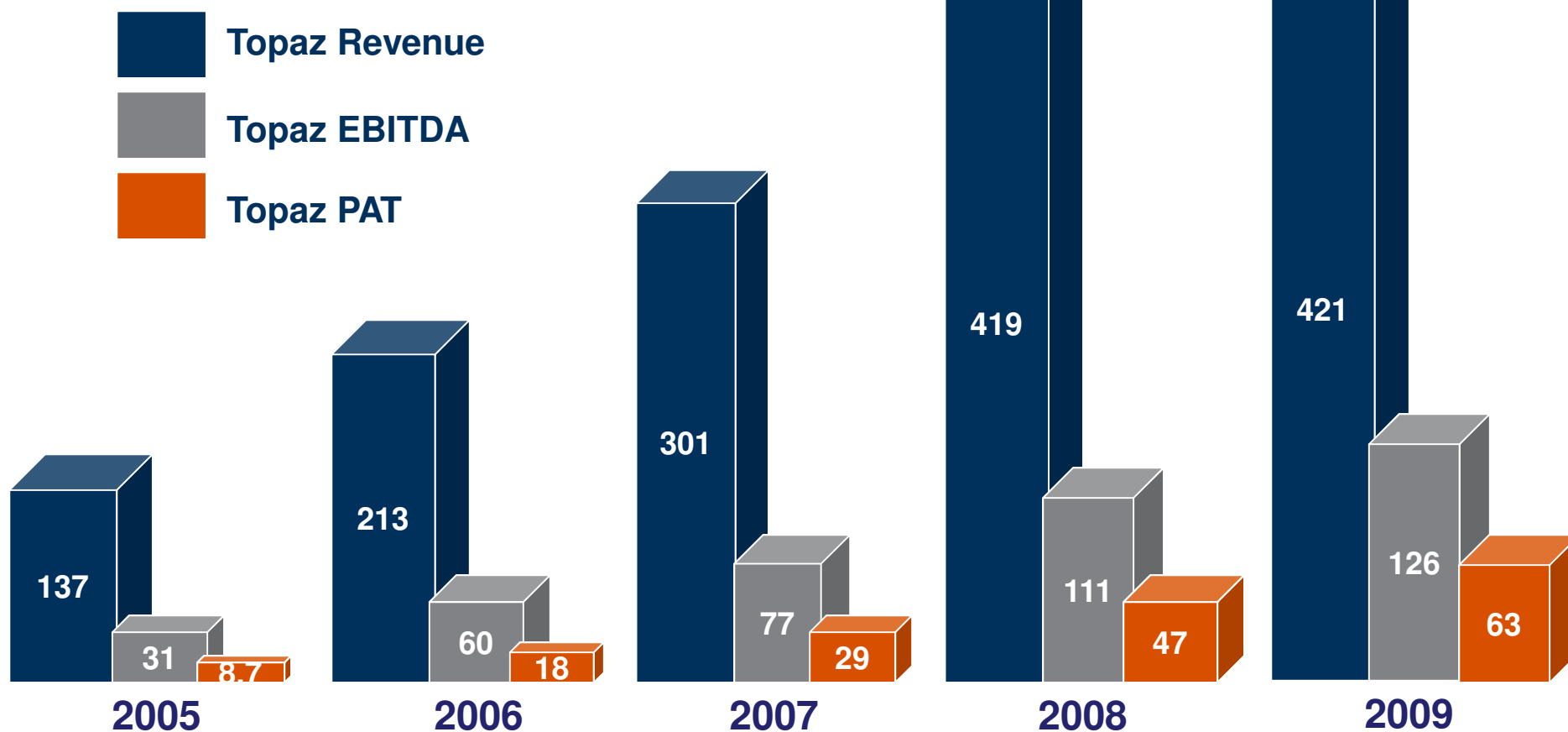
دبي للبترول
Dubai Petroleum

فيلا
Vela



Historical Financials

Revenue, EBITDA and PAT Historical Data



All figures in USD millions



Possible Career Options

Technical trainees would be allotted to one of the 4 business units based on aptitude and ability. Some of the possible functions to which they may be allotted include

- Production
- Site Supervision
- Engineering
- Estimation
- Project Management
- Planning
- Quantity Surveying
- Procurement
- QHSE
- Maintenance and Repair

Training Period

- Exposure to various areas of business & locations
- Projects & assignments
- Periodic reviews and feedback
- A combination of classroom and on the job training

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Thank You